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Impacts of the Russia-Ukraine war on global economy with reference to the case of Algeria: Energy gains and food concerns

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Abstract

The Russian-Ukrainian war caused disturbing global repercussions, at a time when the world was on its way out of the Corona pandemic, which had the most severe impact on developing countries. The most prominent repercussions of the Russian-Ukrainian war are the fluctuations in energy prices, especially COVID-19, crude oil and natural gas. One of the most severe of these effects is the food price crisis, especially wheat, which increases the possibility of an imminent global food crisis. This analytical paper deals with the repercussions of the Russian-Ukrainian war. On the global economy and the most important economic and social effects, with a special focus on future trends and expectations.