

ANALYSIS OF FACTORS AFFECTING THE VOLUME OF FOREIGN DIRECT INVESTMENT

Anvar Kobilov¹
Oybek Kurbanov²

Abstract

This paper investigates the determinants of Foreign direct investment (FDI) in selected 78 countries. The paper uses the data sets from 2000 to 2018, according to World Bank Statistics. The chosen empirical model is based on FDI theories and previous empirical studies on this subject. Due to availability of data, selected countries are divided into 4 groups (advanced economies, developing countries, transition economies and low income countries). The results indicate trade openness is significant factor for FDI inflows in selected countries.

Keywords: Foreign direct investment, growth rate of per capita GDP, age dependency ratio, gross domestic savings, trade openness, inflation, real interest rate.

JEL Codes: E22, E44.

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¹ PhD Candidate, Department of "Economics and Service", Faculty of Social Sciences, Kashkadarya region, Karshi city, Kuchabag street, 17, Karshi State University, Uzbekistan
ORCHID ID: 0000-0001-6019-7771
E-mail: kobilovanvar@gmail.com

² Researcher, Department of "Economics and Service", Faculty of Social Sciences, Kashkadarya region, Karshi city, Kuchabag street, 17, Karshi State University, Uzbekistan
ORCHID ID: 0000-0002-8667-2419
E-mail: kurbonovoybek@gmail.com